

CERTIFICATION OF ENROLLMENT
SUBSTITUTE SENATE BILL 5003

Chapter 244, Laws of 1997

55th Legislature
1997 Regular Session

PROPERTY TAX EXEMPTION FOR PROPERTY WITH AN ASSESSED VALUE OF LESS
THAN FIVE HUNDRED DOLLARS

EFFECTIVE DATE: 1/1/99

Passed by the Senate April 21, 1997
YEAS 47 NAYS 0

BRAD OWEN

President of the Senate

Passed by the House April 9, 1997
YEAS 97 NAYS 1

CLYDE BALLARD

**Speaker of the
House of Representatives**

Approved May 2, 1997

GARY LOCKE

Governor of the State of Washington

CERTIFICATE

I, Mike O Connell, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 5003** as passed by the Senate and the House of Representatives on the dates hereon set forth.

MIKE O'CONNELL

Secretary

FILED

May 2, 1997 - 3:03 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 5003

AS AMENDED BY THE HOUSE

Passed Legislature - 1997 Regular Session

State of Washington 55th Legislature 1997 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Swecker, Loveland, McDonald, Sheldon, Winsley, Goings, Deccio, Rasmussen, Hale, Stevens, Johnson, McCaslin, Rossi, Oke, Zarelli and Roach)

Read first time 02/12/97.

1 AN ACT Relating to property tax exemptions for property with an
2 assessed value of less than five hundred dollars; amending RCW
3 84.64.320; adding a new section to chapter 84.36 RCW; and providing an
4 effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.36 RCW
7 to read as follows:

8 (1) Each parcel of real property, and each personal property
9 account, that has an assessed value of less than five hundred dollars
10 is exempt from taxation.

11 (2) This section does not apply to personal property to which the
12 exemption from taxation under RCW 84.36.110(2) may be applied or to
13 real property which qualifies for preferential tax treatment under this
14 chapter or chapter 84.14, 84.26, 84.33, or 84.34 RCW.

15 **Sec. 2.** RCW 84.64.320 and 1993 c 310 s 2 are each amended to read
16 as follows:

17 The county legislative authority may dispose of tax foreclosed
18 property by private negotiation, without a call for bids, for not less

1 than the principal amount of the unpaid taxes in any of the following
2 cases: (1) When the sale is to any governmental agency and for public
3 purposes; (2) when the county legislative authority determines that it
4 is not practical to build on the property due to the physical
5 characteristics of the property or legal restrictions on construction
6 activities on the property; (~~or~~) (3) when the property has an
7 assessed value of less than five hundred dollars and the property is
8 sold to an adjoining landowner; or (4) when no acceptable bids were
9 received at the attempted public auction of the property, if the sale
10 is made within six months from the date of the attempted public
11 auction.

12 NEW SECTION. **Sec. 3.** This act takes effect January 1, 1999.

Passed the Senate April 21, 1997.

Passed the House April 9, 1997.

Approved by the Governor May 2, 1997.

Filed in Office of Secretary of State May 2, 1997.